



SELLWIN TRADERS LIMITED

Registered Office:

126/B Old China Bazar Street
Kolkata 700001.

Tele. No. +913322313974; CIN L51909WB1980PLC033018

Website:www.sellwinindia.com;E-mail : selltl_1980@yahoo.co.in

Corporate Office:

302, Priviera, Naherunagar Circle, Near Bank of Baroda,
Ahmedabad-380015, Contact No. +91 9714787932

Date: 18th July, 2024

**To,
Department of Corporate Services,
BSE Limited
Ground Floor, P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001**

Scrip Code: 538875

Scrip Symbol: SELLWIN

Subject: Statement of Deviation or Variation in utilization of funds raised under Initial Public Offering - Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements Regulations 2015.

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Preferential Allotment (Convertible Warrants issued on Preferential basis) of the Company for the quarter ended June 30, 2024 in the prescribed format.

Kindly acknowledge the receipt and update your website with the same.

Thanking You,

**Yours Sincerely,
For Sellwin Traders Limited**

**Pratiti Patel
Company Secretary & Compliance Officer
Membership No.: A63826**



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Annexure A**Statement of Deviation / Variation in utilization of funds raised**

Name of listed entity	Sellwin Traders Limited
Mode of Fund Raising	Preferential Allotment - Convertible Warrants issued on Preferential basis
Date of Raising Funds	22.03.2024
Amount Raised	₹31.19/- Crores* (Amount Rs. in Crores)
Report filed for Quarter ended	30.06.2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	NA
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	

(Amount Rs. In Crores)

Original Object	Modified Object, if Any	Original Allocation till 31.03.2024	Funds Utilized 31.03.2024	Modified allocation, if any	Original Allocation till 30.06.2024	Funds Utilized 30.06.2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Funding of working capital requirements	N.A.	1.00	0.76	Nil	5.30	5.07	Nil	Note
General Corporate Purpose including Investments	N.A.	9.27	7.70	Nil	25.63	24.35	Nil	
Fund Raising Expenses	N.A.	0.26	0.07	Nil	0.26	0.12	Nil	
Total		10.53	8.53		31.19	29.54		



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***Note:**

1. During the previous quarter, the Company has completed its preferential issue by way of issuance and allotment of upto 3,17,80,000 (Three Crore Seventeen Lakh Eighty Thousand) Convertible Warrants ("Warrants"), at a price of ₹12.95/- (Rupees Twelve Rupees Ninety Five Paise only) (including premium) per Warrant, each convertible into, or exchangeable for, having face value of ₹ 10/- (Rupees Ten Only) each ("The Equity Shares") at a premium of ₹2.95/- (Rupees Two Rupees Ninety Five Paise Only) per share aggregating upto ₹41,15,51,000/- (Rupees Forty One Crore Fifteen Lakhs Fifty One Thousand Only) to persons of the Non-Promoter Category ("Proposed Allottee(s)").
2. The Board of director of the company at Board meeting held on 17th May, 2024 has allotted 1,20,60,000 Equity shares at a price of ₹12.95/- (Rupees Twelve Rupees Ninety Five Paise only) (including premium), having face value of Rs. 10/- (Rupees Ten Only) each (The Equity Shares") at a premium of ₹2.95/- (Rupees Two Rupees Ninety Five Paise Only) out of the warrants allotted by way of preferential allotment to other than promoters on a preferential basis in accordance with provisions of Chapter V of SEBI (ICDR) Regulations, 2018
3. In accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, 25% (Twenty-Five Per Cent) of the Warrant Issue Price, shall be paid by the remaining Warrant Holders to the Company on or before allotment of the Warrants and the balance consideration i.e., 75% (Seventy-Five Per Cent) of the Warrant Issue Price shall be paid in one or more trench before exercise of option to apply for fully paid –up Equity shares of ₹10/- each of the Company, against each such Warrant held by the Warrant Holder.
4. During the quarter ended 30th June, 2024, amount of ₹ 20.66 Crore received from the allottees and out of it ₹ 19.01 Crore/- was transferred from Special Account to Company account and the utilisation of funds under the object "General corporate purposes", "Funding Working Capital Requirement" and "Fund Raising Expenses" was ₹19.01 Crore/-. The balance amount ₹ 1.65 Crore are lying in Special Account.

Further, the Company has undertaken to submit statement of deviation/ variation as per Regulation 32 of SEBI (LODR) Regulation, 2015 for the balance amount of preferential issue, which is yet to be raised.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

For Sellwin Traders Limited

Monil N. Vora
Director
DIN: 09627136